

2021 Provincial Annual Report Prince Edward Island

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Submitted by:
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Call2Recycle Canada, Inc.

Submitted to:
Ministry of Environment, Energy
and Climate Action

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1. About Call2Recycle

Call2Recycle Canada, Inc. has successfully operated Call2Recycle[®], a national, highly-efficient consumer battery collection and recycling program since 1997. Since 2012, Call2Recycle Canada has operated a voluntary battery collection program in Prince Edward Island (P.E.I.) which in 2018 became the province's approved producer responsibility organization for stand-alone and replacement single-use and rechargeable dry-cell batteries weighing less than five kilograms. The Call2Recycle program also collects and recycles batteries used to power some electronic devices.

Call2Recycle is Canada's leading consumer battery collection and recycling program, recognized by its members as cost-effective, transparent, and easy to manage. Program members in P.E.I. include more than 125 producer organizations whose battery recycling obligations Call2Recycle fulfills in full compliance with the province's Environmental Protection Act Material Stewardship and Recycling Regulations. A complete list of Call2Recycle's P.E.I. members is provided in [Appendix B](#).

Call2Recycle's focus on safety is unparalleled and the program is the first of its kind to receive Responsible Recycling (R2) certification. This reputation for excellence has enabled Call2Recycle Canada to build longstanding partnerships with program members and collection partners across the province, including local governments, depots, and leading retailers.

Call2Recycle Canada is pleased to support Prince Edward Island to meet its sustainability and responsible waste management goals. Thanks to its strong partnerships, continued focus on raising public awareness about battery recycling, efforts to meet and exceed the targets set out in its All-Battery Collection and Recycling Plan, the Call2Recycle program continues to contribute to the province's circular economy. This report outlines the performance of the Call2Recycle program in P.E.I. between January 1, 2021, and December 31, 2021, against its provincially approved plan.

2. Executive Summary

After Prince Edward Island (P.E.I.) experienced a significant drop in battery collections in 2020 due to the pandemic, battery recycling activity rebounded in 2021, resuming the trajectory of year-over-year growth that the province had enjoyed for the four years leading up to 2020. Battery collections during this reporting year more than doubled the previous year's results (112 per cent), with both single-use and rechargeable batteries experiencing significant increases in collection. Overall, P.E.I. residents

recycled 42,120 kg of used batteries in 2021, up from 19,824 kg in 2020, and surpassing pre-pandemic levels. Meanwhile, active collection facilities also increased by 12 per cent in 2021.

Despite strong collections, Call2Recycle's annual survey of P.E.I. residents revealed a complex and somewhat contradictory picture. Overall awareness of battery recycling among the province's residents remained high and stable, with 9 in 10 P.E.I. residents (88 per cent) being certain both single-use and rechargeable batteries could be recycled. A total of 51 per cent of respondents indicated they recycle some or all of their batteries in PEI (down seven points from the previous year), while 18 per cent said they store them (down 7 points) and 27 per cent throw them in the garbage (up 15 points). Younger islanders lag behind older demographics in their awareness of battery recycling and their willingness to responsibly dispose of their used batteries. Residents aged 18-54 are significantly more likely to throw away their batteries, to be unsure that batteries can be recycled and to cite ease as the reason for throwing out their batteries.

In 2021, Call2Recycle adopted an "always on" approach to promotions that included traditional media and various online promotions to keep battery recycling top of mind as consumers began returning to some pre-pandemic routines. Call2Recycle conducted its first television campaign alongside the game show Family Feud, which boosted activity on Call2Recycle's website by 78 per cent over the same period the year before. Call2Recycle will continue to execute more targeted communications to residents – particularly those in the younger demographics – about battery recycling and, specifically, the ease and importance of responsibly managing one's batteries through the program.

As the public response to the pandemic continues to move from crisis to management, Call2Recycle anticipates additional growth in battery recycling activity.

3. Public Education Materials and Strategies

To engage consumers in battery recycling activities, Call2Recycle conducts a wide range of public awareness and education activities locally, across the province, and nationally. The disruptive impact of the COVID-19 pandemic that was seen in 2020 continued into 2021, and Call2Recycle Canada continued to adapt its promotions to reach consumers who were spending more time at home to help them prioritize safety while responsibly managing their end-of-life batteries.

In 2021, Call2Recycle adopted an "always on" approach to promotions that included traditional media, such as digital billboards in Summerside and signage in Charlottetown transit shelters, as well as online

promotions to keep battery recycling top of mind as consumers began returning to some pre-pandemic routines.

Call2Recycle maintained an active online presence throughout the year, leveraging occasions like National Battery Day (February 18) and Earth Day (April 22) and Waste Management Week (October 17-23) to remind residents to act responsibly and protect the planet. Social media promotions – including organic and paid posts and videos – invited P.E.I. residents to use the Call2recycle website to find a drop-off location near them and then deposit their batteries for recycling.

Call2Recycle’s “always on” social media presence included display remarketing, Facebook boosted posts, Instagram, YouTube, Snapchat, and search activity. Call2Recycle also established a presence on Reddit, which offered opportunities to reach a younger audience (18-34)—a demographic that Call2Recycle’s consumer surveys reveal recycle at lower rates than older demographics. These online efforts were designed to expand Call2Recycle’s message reach and drive quality traffic to the organization’s website.

Call2Recycle conducted its first television campaign this year with the game show Family Feud from September 27th to October 4th. The eight-episode campaign included 10-second sponsorship billboards, 15-second brandsells and an ad break survey in each episode, garnering more than 1.7 million consumer impressions. During the week of this campaign, activity on Call2Recycle’s website increased 78 per cent over the same period the year before (3,128 users vs. 1,757 users in 2020).

P.E.I. residents used Call2Recycle’s online collection site locator 5,275 times to find a public drop-off location near them. This is a 52 per cent increase over 2020’s search numbers and reflect the impact of Call2Recycle’s campaigns and a return to pre-pandemic activity levels.

4. Collection System and Facilities

4.1 Collection Facilities

Call2Recycle collects batteries from consumers through a network of partners in the business services, government, manufacturing, retail, and environmental sectors. Participating collectors may have Call2Recycle boxes that are available to the public or they may operate as private collection sites. A private collection site does not collect from the general public but generates battery collections through its business activities and employees. Call2Recycle strategically locates its boxes to maximize accessibility to Prince Edward Island’s residents with a goal of having 95 per cent of islanders living

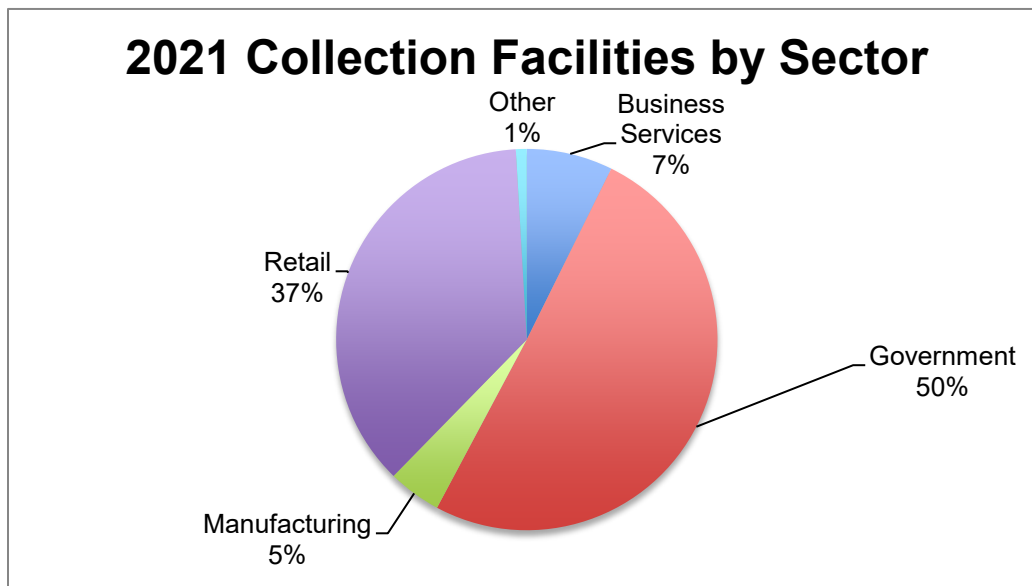
within 15 km of a collection location. In 2021, Call2Recycle exceeded this accessibility target, with 98 per cent of the island's residents living within this accessibility zone.

During this reporting year, there were 109 active Call2Recycle collection facilities providing convenient battery recycling options for P.E.I. residents, up from 97 in 2020. An active facility is one that has joined the Call2Recycle program in the past 12 months or returned a full box or bulk shipment of batteries or ordered a replacement collection box in that same period. The following charts outline Call2Recycle's public and private collection facilities and their division by sector.

| 2021 Active Collection Facilities by Access | |
|---|------------|
| Public | 57 |
| Private | 52 |
| Total | 109 |

| Collection Facilities per Municipality, Town, and City | | | | |
|--|--------------------|----|----------------|----|
| Cities | Charlottetown | 41 | Summerside | 15 |
| | TOTAL: | | 56 | |
| Towns | Alberton | 3 | Souris | 3 |
| | Cornwall | 5 | Stratford | 2 |
| | Kensington | 3 | Three Rivers | 6 |
| | North Rustico | 1 | Tignish | 2 |
| | O'Leary | 4 | | |
| | TOTAL: | | 29 | |
| Municipalities | Abrams Village | 1 | Murray Harbour | 1 |
| | Bloomfield Station | 1 | Murray River | 1 |
| | Brockton | 1 | New Annan | 1 |
| | Crapaud | 2 | New London | 1 |
| | Dingwells Mills | 1 | Pinette | 1 |
| | Donagh | 1 | Rollo Bay | 1 |
| | Hunter River | 1 | Slemon Park | 2 |
| | Miscouche | 1 | St. Peters Bay | 1 |
| | Morell | 3 | Wellington | 3 |
| | TOTAL: | | 24 | |
| GRAND TOTAL: 109 active collection facilities | | | | |

| Active Collection Facilities by Sector | | | | |
|--|------------|-----------|------------|------------|
| Sector | 2021 | 2020 | Change (#) | Change (%) |
| Business Services | 8 | 5 | 3 | 60% |
| Government | 55 | 52 | 3 | 6% |
| Manufacturing | 5 | 3 | 2 | 67% |
| Retail | 40 | 36 | 4 | 11% |
| Other | 1 | 1 | 0 | 0% |
| Total | 109 | 97 | 12 | 12% |



4.2 Performance Results

Call2Recycle monitors its battery collections in P.E.I. against its provincially approved battery stewardship plan. When the onset of the pandemic reduced battery recycling activity significantly in 2020, Call2Recycle predicted recycling activity would return as the pandemic abated and consumers' out-of-home activities returned to normal. As anticipated, Call2Recycle collections rebounded in 2021, more than doubling the previous year's total and surpassing 2019 results with a total of 42,120 kg collected. Per capita, collections almost doubled for single-use batteries and quintupled for rechargeables. Collections for single-use batteries remain more than four times higher than rechargeable batteries (34,239 kg vs 7,880 kg), however growth in rechargeable collections outpaced single-use growth (319 per cent year over year vs. 91 per cent). The following chart provides a year-

over-year comparison of battery collections by weight and the subsequent chart outlines collections per capita.

| Call2Recycle Collections by Weight (kg)* | | | |
|--|---------------|---------------|-------------|
| Type | 2021 | 2020 | % Change |
| Single Use (Primary) | 34,239 | 17,946 | 91% |
| Rechargeable | 7,880 | 1,879 | 319% |
| Total | 42,120 | 19,824 | 112% |

* Accurate within a margin of +/- 3%. Based on a conversion rate from pounds to kilograms of 0.453592.

| P.E.I. Battery Collections per Capita | | |
|---------------------------------------|------------------|------------------------------|
| Type | 2021 Collections | 2021 Collections Per Capita* |
| Single Use (Primary) | 34,239 | 0.21 kg |
| Rechargeable | 7,880 | 0.05 kg |
| Call2Recycle Total | 42,120 | 0.25 kg |

*Based on the [province's reported population](#) of 165,936 in October 2021.

4.3 Collections by Chemistry

Rechargeable and single-use batteries are made of different materials, and even within the two categories, there are different types of batteries with differing components. Call2Recycle tracks the various battery components that are extracted from the batteries it collects and recycles for other purposes. Among rechargeable battery collections, lithium-ion and lead batteries lead in collection growth, while among single-use batteries, lithium led in growth but this is negligible as alkaline far out-paced all other chemistries in quantity.

| Rechargeable Battery Collections by Chemistry (in kg*) | | | | Single-Use Battery Collection by Chemistry (in kg*) | | | |
|--|--------------|--------------|-------------|---|---------------|---------------|------------|
| | 2021 | 2020 | % Change | | 2021 | 2020 | % Change |
| Ni-Cd | 2,038 | 686 | 197% | Alkaline | 33,742 | 17,795 | 90% |
| Ni-Mh | 871 | 212 | 311% | Lithium | 485 | 151 | 221% |
| Li-Ion | 3,117 | 576 | 441% | Mercury | 11 | 0 | 1100% |
| S.S.L.A. | 1,854 | 404 | 359% | Total | 34,238 | 17,946 | 91% |
| Total | 7,880 | 1,879 | 319% | | | | |

* Accurate within a margin of +/- 3%. Based on a conversion rate from pounds to kilograms of 0.453592.

4.4 Recovery Rate

In most Canadian provinces, recovery rates are calculated by dividing the total battery weight collected in the province in the reporting year by the total weight sold in the province, expressed as a percentage. Battery units sold into the province, as reported by members through remittance of Environmental Handling Fees (E.H.F.), are converted into weights based on industry standards.

To better address the variability in battery lifespan and availability for collection, beginning in 2023, the recovery rate will be reported based on the weight collected into the market for the reporting calendar year divided by the weight sold into the market, which will be calculated based on a three-year rolling average. Formula for recovery rate calculation :

$$\text{Recovery rate} = \frac{3 \times \text{quantity collected year N}}{(\text{Sales into the market year (N)} + (\text{N}-1) + (\text{N}-2))}$$

Call2Recycle's 2021 collections in P.E.I. increased significantly after a precipitous drop in 2020 due to the pandemic. At the same time, with consumers still spending more time at home using battery-powered devices, sales of single-use and rechargeable batteries remained, outpacing 2021 projections. The increase in batteries sold into the market is still exerting negative pressure on the recovery rate. As noted in Call2Recycle's 2020 annual report, 2020 and 2021 will hopefully be outlier years and the pandemic's unforeseen impact on consumer behaviours will be less of an issue in 2022.

4.5 Collection Process

Collection

The Call2Recycle program process starts by providing consumers with easy access to collection sites to enable maximum participation in the program. Through collection partners across the province and in a range of sectors, we offer consumers convenience and a simple drop-off process. Our collection partners use one of two collection methods: the box program or the bulk program. Box program sites receive Call2Recycle's fire-retardant bag-and-drop, seal-and-ship collection boxes free of charge. Each box holds up to 30 kilograms of batteries. Our bulk program caters to facilities that generate large quantities of batteries for recycling (250 kg minimum per shipment). Call2Recycle covers the cost of shipping for both the bulk and box programs.

Shipping and Sorting

Batteries collected through Call2Recycle in P.E.I. are sorted and consolidated by Terrapure in Fort Erie, Ontario. At the facility, the contents are weighed and sorted according to battery chemistry, and readied for shipping to appropriate recycling processors based on their chemical composition.

Call2Recycle operates in accordance with intra- and inter-provincial shipping and transportation standards established by Transport Canada, Environment Canada, P.E.I.'s Ministry of Environment, Energy and Climate Action and all other provincial environment and transportation ministry standards. All shipments transported internationally are manifested according to Environment Canada, Transport Canada, the U.S. Environmental Protection Agency, and the U.S. Department of Transportation.

To bolster safety while handling and transporting batteries in Canada, all of Call2Recycle's battery collection containers include an innovative, flame-retardant liner. The liner provides an extra layer of protection from any residual charge that end-of-life batteries might still have during the collection, transportation, and recycling process.

Processing

Call2Recycle Canada is committed to meeting the highest global standards for safe, effective battery processing and to reclaiming as many of the batteries we collect as possible to divert them from the waste stream.

Different battery chemistries require different reclamation methods, and Call2Recycle has partnerships with various processors to ensure optimal performance. We seek local processing partners wherever possible to reduce our transportation footprint. All of our processing facilities use the latest and proven-effective thermal, mechanical, and chemical processes to recover materials such as nickel, iron, lead, cadmium, and cobalt. These are used to make other products.

5. Recovered Product Management and Materials Processing

Call2Recycle is certified according to Responsible Recycling (R2) under the R2:2013 certification standard. The R2:2013 Standard is the latest version of R2, the electronics recycling industry's leading certification. Each provision of the R2 Standard helps ensure the quality, transparency, and environmental and social responsibility of the certified electronics recycling facility. The distinction reinforces Call2Recycle's commitment to following stringent requirements regarding safe, secure battery collection and processing. Call2Recycle has also received ISO 14001:2015 and ISO

45001:2018 certifications, which affirm its commitment to proper downstream management of its battery collections, including not exporting to developing countries or sending materials to local landfills.

When it comes to managing used batteries, the pollution prevention hierarchy — reduce, reuse, and recycle — cannot be as easily applied to batteries as it is to other products. Call2Recycle cannot promote a reduction in the use of batteries, and reconditioning batteries for reuse can pose an unacceptable safety risk to consumers if not done properly. Call2Recycle, therefore, at this time, advocates efficient and cost-effective battery recycling.

Recycling is the most viable way of keeping batteries from entering landfills. The Call2Recycle program efficiently and cost-effectively recycles consumer batteries of all types, and no battery collected through the program that can be recycled goes to landfill. The reclaimed materials from the batteries collected can be used in various products, such as new batteries, cookware, and appliances. Whenever possible, Call2Recycle uses local service providers to minimize its environmental footprint, and all of Call2Recycle's sorters and processors use the latest and most effective techniques for reclaiming materials. Call2Recycle's sorting and processing partners continue to meet the highest environmental, health and safety, transportation, and financial operations standards.

Call2Recycle reports on Recycling Efficiency Rates (R.E.R.) by chemistry to demonstrate the amount of material reclaimed from each battery chemistry that can be used in secondary products.

Call2Recycle has committed to reporting on Recycling Efficiency Rates (R.E.R.) by chemistry and demonstrating the amount of materials reclaimed from each battery chemistry that can be used in secondary products. The detailed 2021 R.E.R. for all battery chemistries collected by Call2Recycle under its approved E.P.R. plan are outlined in the following chart.

| Recycling Efficiency Rates by Chemistry* | | | | | | | | | | | | |
|--|--------------------------------|------------|------------|------------|------------|------------|-------------------|------------|------------|------------|------------|------------|
| BATTERY TYPE | Rechargeable Battery Chemistry | | | | | | Primary Chemistry | | | | | |
| | NI-CD** | LI-ION | | NI-MH | SSLA | | ALKALINE | | | LITHIUM | | |
| % Material recovered – Recycled to | | | | | | | | | | | | |
| Metal(s) | 84 | 18 | 77 | 57 | 98 | 66 | 97 | 21 | 18 | 19 | 94 | 35 |
| Co-product aggregate | 0 | 0 | 0 | 14 | 0 | 22 | 0 | 1 | 72 | 65 | 4 | 0 |
| Cadmium | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Secondary Recovery*** | 0 | 60 | 0 | 5 | 0 | 0 | 0 | 57 | 0 | 0 | 0 | 21 |
| Plastic Recovery or Reductant | 0 | 0 | 0 | 10 | 0 | 1 | 0 | 5 | 4 | 0 | 0 | 0 |
| Total Material Recovery (per cent) | 84 | 78 | 77 | 86 | 98 | 89 | 97 | 84 | 95 | 84 | 98 | 56 |
| Not Recovered for use in Secondary Market During Recycling Process**** | 16 | 22 | 23 | 14 | 2 | 11 | 3 | 16 | 5 | 16 | 2 | 44 |
| Total: | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

* Recovery rates provided by processor.

**In 2019 Call2Recycle ceased its relationship with its nickel cadmium contracted processor due to non-compliance with Call2Recycle's environmental standards. As a result, there was a delay in processing nickel cadmium batteries collected in 2019 and 2020. As of February 2021, all nickel cadmium batteries collected have been processed in accordance with Call2Recycle's environmental standards at its newly contracted processing facilities.

***This includes metals that are recovered at secondary processors.

****Not recovered for use in secondary market includes: Water, Oxygen, Plastics, and Organics (carbon, electrolytes).

6. Consumer Awareness, Research and Development

Call2Recycle commissions an annual survey of P.E.I. residents to assess their battery recycling awareness and habits. The 2021 survey of 400 residents took place between November 18 and December 30, 2021. Overall awareness of battery recycling among the province's residents remained high and stable in 2021, with 9 in 10 P.E.I. residents (88 per cent) being certain both single-use and rechargeable batteries could be recycled.

In line with awareness, 88 per cent of Prince Edward Islanders recycled their household batteries in 2021, up four points from last year and among the highest levels in all provinces polled. Despite this increase and the correlating strong collections in 2021 that surpassed pre-pandemic levels, only 51 per cent of all batteries are recycled in PEI (down seven points from the previous year), while 18 per cent

were stored (down 7 points) and 27 per cent were thrown in the garbage (up 15 points). Recycling depots and retailers were the most common places that residents said they recycled their batteries, at 54 per cent and 34 per cent respectively.

Age is a strong determinant of battery recycling habits in P.E.I. Those aged 55 and older tend to recycle more batteries overall (whether single-use or rechargeable) and are the least likely to store them. Those in the lower age groups (18-54) are significantly more likely to throw away their batteries (27 per cent). Recycling awareness also dramatically improves with age. Individuals between the ages of 18 and 35 are significantly more likely to be unsure that both single-use and rechargeable batteries can be recycled and are also more likely to think that rechargeable batteries, specifically, cannot be recycled at all.

Among P.E.I. residents who said they threw out their batteries in the last 12 months, the most common reason cited was greater ease of throwing the batteries out. At 44 per cent of respondents, this reason is in line with 2020 reasons. Discouragingly, among survey respondents, there was a very significant increase in the number of Islanders who think that batteries do not need to be recycled (25 per cent up from 3 per cent).

Among Islanders who have stored batteries in the past year, 8 in 10 (79 per cent) did so because they are keeping them for a time when it is more convenient to recycle them. There is a significant decrease from last year in those who claim they are storing their batteries because they don't know what to do with them.

Call2Recycle's survey results emphasize a need for more targeted communications to residents – particularly those in the younger demographics – about battery recycling and, specifically, the ease and importance of responsibly managing one's batteries at the end of their life.

| Consumer Awareness and Recycling Incidences Targets ¹ | | 2021 Actual |
|--|--|-------------|
| Prince Edward Islanders who are aware that Consumer Batteries can be Recycled in 2021 (%) | | 88% |
| Prince Edward Islanders who Recycle some or all of their Consumer Batteries in a Calendar 2021 (%) | | 51% |

7. Program Funding

Call2Recycle collects Environmental Handling Fees (E.H.F.) on each unit of primary batteries, rechargeable batteries and batteries sold with or in portable flashlights and spotlights, e-toys, and smoke and carbon monoxide detectors in P.E.I. E.H.F. are determined using a calculation that factors in the cost to manage the collection and responsible recycling of each battery by specific type. The E.H.F. schedule is available [here](#).

Call2Recycle collected E.H.F. from members who reported sales of these batteries in P.E.I. between January 1 and December 31, 2021. Please see [Appendix C](#) for Call2Recycle’s audited financial statements. Related to the pandemic, battery sales in 2021 outpaced projections. With consumers continuing to spend more time at home and using battery-powered devices more often, sales of single-use and rechargeable batteries remains high.

¹ Based on a sample of 400 residents of Prince Edward Island surveyed online via the Ipsos I-Say panel from November 13th to December 14th, 2020. The precision of online polls is measured using a credibility interval. In this case, the results are considered to within +/- 5.6 percentage points, 19 times out of 20, of what the results would have been had all P.E.I. adults been surveyed.

8. Organizational Reports

Revenue & Expense

| Call2Recycle Canada Inc. | |
|---|-------------------|
| Statement of Revenue and Expense - P.E.I. | |
| For the Year-ended December 31, 2021 | |
| Revenue | |
| Steward Fees | \$ 206,603 |
| Investment income | \$ 3,245 |
| Other | \$ 0 |
| Total Revenue | \$ 209,848 |
| Expense | |
| Material Management & Processing | \$ 139,415 |
| Consumer awareness & Communications | \$ 25,066 |
| Other (Salary, Professional, Admin) | \$ 30,828 |
| Total Expense | \$ 195,309 |
| Excess Revenue over Expense | \$ 14,539 |

| Call2Recycle Canada Inc. | |
|---|----------------|
| Sales into the market in K.G. - P.E.I. 2021 | |
| Primary | 74,850 |
| Rechargeable | 31,466 |
| Total Kg | 106,316 |

To view Call2Recycle's 2021 Corporate Annual Report visit: <http://www.call2recycle.ca/annual-report/>.

Call2Recycle Canada's Audited Financial Statement is included as [Appendix C](#) to this document and can also be found in the 2021 Annual Report.

Appendix A – Board of Directors as of December 31, 2021

Call2Recycle Canada, Inc. is governed by a volunteer board of directors. They are:

Norman Clubb, Chair, Independent Director

Marc K. Boolish, Steward Director

Joe Borsellino, Member Director

Annalise Czerny, Independent Director

Peter Daley, Member Director

Julie Dickson Olmstead, Member Director

David Houston, Member Director

Raman Johal, Member Director

James McPhedran, Independent Director

Alan Moyer, Independent Director

Tim Reuss, Independent Director

Martin Tammik, Member Director

Harriet Velazquez, Independent Director

David Ward, Member Director

Appendix B – Call2Recycle P.E.I. Members As of December 31, 2021

| | |
|---|---------------------------------------|
| Acer America Corporation | Furniture de Bureau Denis Inc. |
| ACS Distributing | FuturPlus (Division of Cathelle Inc.) |
| Aimlite Lighting Products | Giant Bicycle Canada Inc |
| Amazon Canada / Amazon.com.ca, Inc. | Giant Tiger Stores Limited |
| Apple Canada Inc. | Google Canada Corporation |
| Battery Canada | Grand & Toy Ltd. |
| BDI, a division of Bell Mobility Inc. | Grin Technologies |
| Bed Bath and Beyond Canada L.P. | Groupe BBH Inc. |
| Best Buy Canada Ltd. | Groupe BMR Inc. |
| Bike Co LLC | Guillevin International Cie |
| BISSELL Canada Corporation | Hawthorne Canada Limited |
| Bose Corporation | HearingLife Canada Ltd. |
| Canada Computers Inc. / Ordinateurs Canada | Henry's Enterprises Inc. |
| Canadian Tire Corporation, Ltd. | Hilti Canada Corporation |
| Canon Canada Inc. | Hitfar Concepts Ltd. |
| Cardinal Health Canada Inc. | Home Hardware Stores Limited |
| Cervelo Cycles Inc. | HRS Global |
| Château Manis Electronics Inc. | Hudson's Bay Company |
| Costco Wholesale Canada Ltd | IKEA Supply AG |
| Couche-Tard Inc. | ILINK Industries Ltd |
| Cycles Devinci | Indigo Books and Music Inc. |
| Cycles Lambert | John Deere Canada ULC |
| D'Amour Bicycle & Sports Inc. | Kay's Wholesale |
| Dell Canada Inc. | Kranked Bikes |
| Dollarama L.P. | Lee Valley Tools Ltd |
| Dynabook Canada Inc | Lego Brand Retail, Inc. |
| East Penn Canada (Power Battery Sales Ltd.) | Lenovo Canada Inc. |
| ECHO Power Equipment (Canada) | Les pieces d'auto Transit Inc. |
| Epic Cycles Inc. | Les Variétés P. Prud'homme Inc. |
| EUCAN Distribution Inc. | Loblaws Inc. |
| Fastenal Canada, Ltd. | Louis Garneau Sports Inc. |
| FERMETCO INC. | LTP Sports Group Inc. |
| FGL Sports Ltd. | M.F. Schurman Company, Limited |

Mark's / L'Équipeur
McKesson Canada
Mica Sport Canada Inc.
Michaels Stores Inc.
Microsoft Corporation
Mountain Equipment Company Ltd.
MSA Safety Sales, LLC
NIS Northern Industrial Sales
O'Leary Building Centre (Castle
On the Edge Canada Inc.
Onlybatteries.com
Orgill Inc.
Orka Division Rexel Canada Electrical Inc.
Outdoor Gear Canada
P.E.I. Photo Lab
Pedego Canada (Voltage Bikes Ltd.)
Prime Deals International Ltd.
Princess Auto Ltd.
Rad Power Bikes LLC
Rexel Atlantique
Riese & Muller
Robert Bosch Inc. (Canada)
Rocky Mountain, Div. of Industries RAD Inc.
S.P.Richards Co. Canada, Inc.
Scotts Canada Ltd.
SharkNinja Operating LLC
Sherwood Timbermart
Shimano Canada LTD
Shopper+Inc.
Shoppers Drug Mart Inc.
Snap-On Tools of Canada Ltd
Sobeys Capital Inc.
Sonos Inc.
Specialized Bicycle Components Canada
Spring Valley Building Castle
Standard Products Inc.
Staples Canada Inc.
Staples Professional, Inc.
Steelcase Canada Ltd
Stihl Limited
Synnex Canada Ltd.
Techtronic Industries Canada, Inc.
Telus Communications Company
Tenaquip Limited
The Bicycle Group (TBG) Kona Canada
The Home Depot of Canada, Inc.
The Source (Bell) Electronics Inc.
The Stevens Medical Company Limited
Toys R Us Canada, Ltd.
Trek Bicycle Canada ULC
T-Zone Health
UAP Inc.
Uline Canada Corporation
Velec Inc.
Veritas Technologies LLC
Veritiv Canada Inc.
Walmart Canada
Wisdom Electronics Inc.
Wurth Canada Ltd.

Appendix C – Audited Financial Statement

CALL2RECYCLE CANADA, INC.

Statement of Financial Position

December 31, 2021 and 2020

| | 2021 | 2020 |
|---|------------------|------------------|
| | (\$'000) | |
| ASSETS | | |
| Cash | \$ 1,100 | \$ 3,009 |
| Accounts Receivable | 6,717 | 7,233 |
| Marketable Securities | 27,214 | 24,792 |
| Other Assets | 420 | 415 |
| Total Assets | \$ 35,451 | \$ 35,449 |
| LIABILITIES & NET ASSETS: | | |
| Accounts Payable and Accrued Expenses | \$ 3,749 | \$ 5,264 |
| Net Assets | | |
| Undesignated | 10,469 | 9,912 |
| Board Designated | 21,233 | 20,273 |
| Total Net Assets | 31,702 | 30,185 |
| Total Liabilities & Net Assets | \$ 35,451 | \$ 35,449 |

INDEPENDENT AUDITORS' REPORT

Board of Directors, Call2Recycle Canada, Inc.

Opinion

The accompanying summary financial statements, which comprise the summary statement of financial position as of December 31, 2021 and the summary statement of operations and changes in net assets for the year ended, are derived from the audited financial statements of Call2Recycle Canada, Inc. for the year ended December 31, 2021. We expressed an unmodified audit opinion on those financial statements in our report dated June 8, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the organization's audited financial statements, on the basis described in the Note to Financial Statements.

Summary Financial Statements

The summary statements do not contain all the statements and disclosures required by Canada accounting standards for not-for-profit organizations.

Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Call2Recycle Canada, Inc.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary of audited financial statements on a basis as described in the Note to Summary Financial Statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Audit Standards (CAS 810, 'Engagements to Report on Summary Financial Statements').

BDO Canada LLP

Chartered Professional Accountants
Brandon, Manitoba; June 8, 2022

CALL2RECYCLE CANADA, INC.

Statement of Operations and Changes in Net Assets

For the Year Ended December 31, 2021

| | 2021 | 2020 |
|--------------------------------------|------------------|------------------|
| | (\$'000) | |
| Revenues | | |
| Steward Fees | \$ 30,297 | \$ 24,925 |
| Investment Income | 910 | 1,349 |
| Other | 26 | 51 |
| Total Revenues | \$ 31,233 | \$ 26,325 |
| Expenses | | |
| Material Management and Processing | \$ 22,334 | \$ 16,085 |
| Public Education & Awareness | 2,378 | 2,090 |
| Other (Salary, Professional, Admin) | 5,004 | 4,362 |
| Total Expenses | 29,716 | 22,537 |
| Excess Revenues Over Expenses | \$ 1,517 | \$ 3,788 |
| Net Assets, Beginning of Year | 30,185 | 26,397 |
| NET ASSETS, END OF YEAR | \$ 31,702 | \$ 30,185 |

NOTE TO SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of summary financial statements. The summary presentation included is only the summary statement of financial position and the summary statement of operations and changes in net assets. It does not include any other schedules, the significant accounting policies and notes to the statements. The summary statements of financial position and operations and changes in net assets are presented in the same detail as the audited financial statements, except the note referencing has been removed and the statements of operations and changes in net assets have been combined into one schedule.

Copies of the audited December 31, 2021 financial statements are available at the organization's office at 100 Sheppard Avenue East, Suite 800, Toronto, Canada M2N 6N5

